LEGISLATIVE SERVICES AGENCY OFFICE OF FISCAL AND MANAGEMENT ANALYSIS

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FISCAL IMPACT STATEMENT

LS 6370 NOTE PREPARED: Dec 22, 2013

BILL NUMBER: SB 246 BILL AMENDED:

SUBJECT: Probate Code Study Commission.

FIRST AUTHOR: Sen. Bray

BILL STATUS: As Introduced

FIRST SPONSOR:

FUNDS AFFECTED: X GENERAL IMPACT: State

DEDICATED FEDERAL

<u>Summary of Legislation:</u> This bill requires the Probate Code Study Commission to study the Uniform Powers of Appointment Act, as approved and recommended by the National Conference of Commissioners on Uniform State Laws.

Effective Date: Upon passage.

Explanation of State Expenditures: The bill requires the Probate Code Study Commission to study the Uniform Powers of Appointment Act and submit a report of its findings to the Legislative Council during the 2014 interim. If the commission were to have any extra meetings to address the topic, there would be additional expenditures for legislator per diem and travel reimbursement for the commission members. Any additional expenditures must be within the commission's budget. Interim study committees operate on budgets established by the Legislative Council based on committee size. Legislative Council resolutions in the past have established budgets for interim study committees in the amount of \$16,500 for committees with 16 members or more.

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected: General Assembly.

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Local Agencies Affected:

Information Sources:

Fiscal Analyst: Lauren Sewell, 232-9586.

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